

February 13, 2020

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

Dear Sir / Madam,

Stock Code - **KOTARISUG**

**Sub:** Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015.

With reference to Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of M/s. Kothari Sugars and Chemicals Limited ('KSCL') at their meeting held on February 13, 2020, has inter alia transacted and approved the following items:

- (i) Inter - se transfer of 60,58,000 equity shares of M/s Kothari Petrochemicals Limited ('KPL') held by KSCL to M/s BHK Trading LLP, Promoter of KPL. The Salient features of the transaction is annexed herewith.
- (ii) Accelerated repayment of outstanding Zero Coupon Bonds, Debentures and Term Loan at a mutually agreed discounted rate of an amount not exceeding Rs.19.95 crores as full and final settlement as against Rs.34.75 Crores which are due during Jun 2029 as per the Rehabilitation Scheme sanctioned by AAIFR vide its Order dated 17.06.2004.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Sugars and Chemicals Limited**



**R. Prakash**  
Company Secretary & Compliance Officer



Encl: as above

**Annexure**

**Salient features of the Transaction relating to Sale of 60,58,000 equity shares of M/s Kothari Petrochemicals Limited ('KPL') held by the company**

Name of the company in which the shares are held	M/s. Kothari Petrochemicals Limited (KPL)
Name of the person to whom the shares to be sold	M/s BHK Trading LLP, Promoter of the Company
Whether the transaction would fall within Related Party Transactions?	Yes. The transaction is done at arm's length
No. of Shares held by the Company before sale	60,59,000 (10.30% in the paid up capital of KPL)
No of Share to be sold	60,58,000 (10.30% in the paid up capital of KPL)
No. of Shares held after the sale	1,000 Shares
Price at which the shares to be sold	At the prevailing Market Price / Book Value
Mode of sale	Inter - se transfer through off market transaction

